

Report of the Executive Director Place

FINANCIAL IMPLICATIONS

Enterprising Barnsley: Support for New Start Up Businesses

i) <u>Capital Expenditure</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>Total</u>
	£	£	£	£
<i>Not applicable in this instance</i>				
	0	0	0	0
To be financed from:				
ii) <u>Revenue Effects</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>Total</u>
	£	£	£	£
Apprenticeship Placement	12,491	12,491	12,491	37,473
<u>Bid Expenditure</u>				
Employees	304,415	309,965	314,308	928,688
Expenditure incurred by Partners	826,700	963,048	933,447	2,723,195
Other Operating Overheads	87,662	123,995	126,646	338,303
	1,218,777	1,397,008	1,374,401	3,990,186
<u>Income</u>				
ESIF	725,077	830,284	816,417	2,371,778
Princes Trust	70,918	80,031	80,784	231,733
Sheffield City Region Combined Authority	104,149	127,764	118,081	349,994
	900,144	1,038,079	1,015,282	2,953,505
	331,124	371,420	371,610	1,074,154
To be financed from:				
Existing Budget for Corporate Apprentices	12,491	12,491	12,491	37,473
Existing Base Budget for Economic Development	41,670			41,670
Economic Strategy funding approved	50,000			50,000
To be considered and contained as part of the 4 year plan for the Place Directorate		96,037	112,596	208,633
Match Provided by other Local Authority Partners	226,963	262,892	246,523	736,378
	331,124	371,420	371,610	1,074,154

Impact on Medium Term Financial Strategy*Not applicable in this instance*

Agreed by:On behalf of the Director-Finance, Assets & IS